



FORT CHERRY SCHOOL DISTRICT

2024-2025

PRELIMINARY FINAL BUDGET PROPOSAL

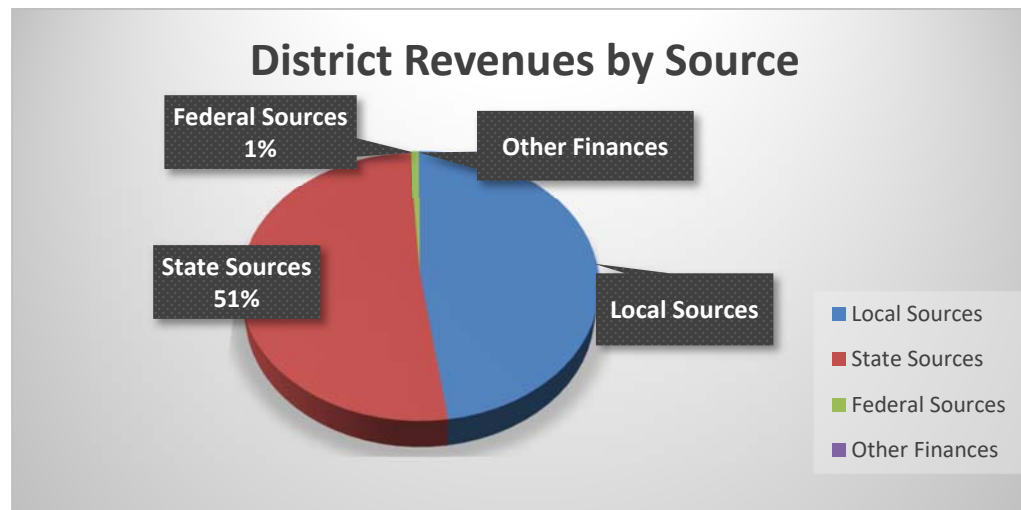
Presented to
The Fort Cherry School District
Board of School Directors
May 20, 2024

Key Components of 2024-2025 School Year Budget

Revenues:

1. Potential of adding \$450,416 in additional revenue by raising taxes to index (6.70% or .9875 mills)
2. State preliminary budget includes Fort Cherry receiving \$99,555 in additional Basic Ed Funding (1.4% increase)
3. State preliminary budget includes Fort Cherry receiving \$22,367 in additional in Special Ed Funding (2.4% increase)
4. State is reimbursing PSERS Contributions approximately 51% - this percentage has been decreasing every year
5. No increase from prior year for Transportation subsidy (reimbursement)
6. Major decrease in Federal funding due to ARP/ESSER funding expiring - a decrease of \$538,896
7. Includes Parking Pass fees for all student drivers and Chromebook Fees.

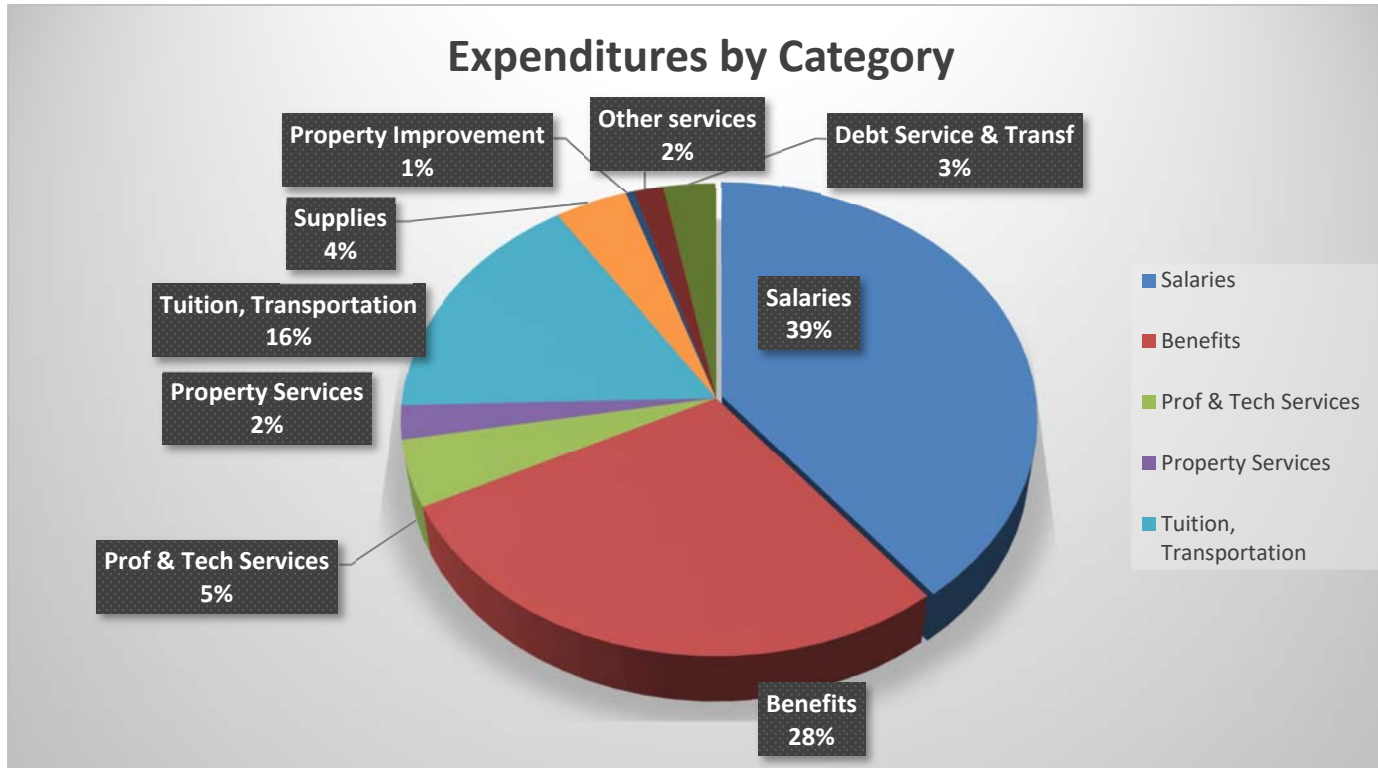
Revenues				
	2024-2025	Percent of Funding	2023-2024	Percent of Funding
Local Sources	\$ 10,522,122	47.70%	\$ 9,898,641	45.4%
State Subsidy	\$ 11,318,440	51.31%	\$ 11,137,213	51.1%
Federal Subsidy	\$ 219,000	0.99%	\$ 763,396	3.5%
Other Finances	\$ -	0.00%	\$ -	0.0%
	<hr style="border-top: 1px solid black;"/> \$ 22,059,562 <hr style="border-top: 1px solid black;"/>		<hr style="border-top: 1px solid black;"/> \$ 21,799,250 <hr style="border-top: 1px solid black;"/>	



Expenditures

1. Overall Budget increase of 1.73% over 2023-2024
2. Four Professional employees retired – one mid-year. Three positions will be filled – one already in place.
3. Medical Rates increased: Health: 9%
Dental: 5%
Vision: 3%
4. PSERS Decreased to 33.9% - down 0.1% (one year continued decrease, scheduled to increase again in 2025-26)
5. Cyber/Charter School Student Enrollment decreased and Tuition increased:
Current Enrollment = 25 Regular Ed Students, 8 Special Ed Students
Regular Ed Student Annual Tuition = \$16,905.40 (23-24 rate)
Special Ed Student Annual Tuition = \$38,510.19 (23-24 rate)
6. Maintenance and Technology supplies are being absorbed back into the General Fund due to the expiration of ARP ESSER funding
7. General Fund Contractual Obligations (Salary and Benefits) increased by \$476,346 or 3.27% over 23-24
8. Monitoring Gas prices and usage. Participation in the Consortium has kept the increases in check this year and lower than the open market
9. Budget includes the cost of having a District Musical (\$20,000)

Expenditures				
	2024-2025	Percent of Funding	2023-2024	Percent of Funding
Salaries	\$8,740,754	39.31%	\$8,556,968	39.15%
Benefits	\$6,292,997	28.30%	\$6,000,437	27.45%
Prof & Tech Services	\$1,019,099	4.58%	\$980,796	4.49%
Property Services	\$518,210	2.33%	\$488,800	2.24%
Tuition, Transportation	\$3,621,169	16.29%	\$3,340,940	15.29%
Supplies	\$910,421	4.09%	\$1,377,071	6.30%
Property Improvement	\$103,300	0.46%	\$89,200	0.41%
Other services	\$368,255	1.66%	\$366,577	1.68%
Debt Service & Transfers	\$660,000	2.97%	\$655,000	3.00%
	<u>\$22,234,205</u>		<u>\$21,855,789</u>	



Athletics and Extracurricular

Five Year Uniform Cycle Team/Activities for 2024-2025

Girls Wrestling

Boys Wrestling

Baseball

Softball

Jr. High Cheer

2024-2025 Budget Breakdown

	<u>2024-2025 Budget Summary</u>
<u>Total Proposed Revenues</u>	<u>\$ 22,059,562</u>
<u>Total Proposed Expenditures</u>	<u>\$ 22,234,205</u>
<u>Proposed Budget Deficit</u>	<u>\$ 174,643</u>

Budget Hearing Schedule

March 25	6:00PM	Scheduled Budget Hearing
April 8	6:00PM	Scheduled Budget Hearing
April 22	5:00PM	Learning Resource Committee Meeting
	5:30PM	Athletics and Wellness Committee Meeting
	6:00PM	Scheduled Budget Hearing
May 20	6:00PM	Proposed Final Budget Adoption to Immediately Follow Executive Session
June 24	6:00PM	Board Final Budget Adoption to Immediately Follow Executive Session

Budget Line Items

10-1100-610-001-10-200-000

↓
Fund

↓
Function

↓
Object

↓
Funding Source

↓
Instructional Organization
10, 20, 30 (Elem/Sec)

↓
Operational Unit/Building

↓
Subject Matter

Functions

- **1000 Instruction**
 - 1100 Regular Programs
 - 1200 Special Programs
 - 1300 Vocational Programs
 - 1400 Other
 - 1600 Community Education Programs
- **2000 Support Services**
 - 2100 Pupil Personnel Services
 - 2200 Instructional Staff Services
 - 2300 Administration Services
 - 2400 Health Services
 - 2500 Business
 - 2600 Plant Operation and Maintenance Services
 - 2700 Transportation Services
 - 2800 Central Services
- **3000 Operations of Non-instructional Services**
 - 3200 Student Activities
 - 3300 Community Services
- **4000 Facilities expenditures**
- **5000 Other Financing Uses**
- **5100 Debt Service**
- **5900 Budgetary Reserve**

Objects

- **100 Salaries & Wages** (gross salaries paid to employees of the LEA who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions)
 - **200 Benefits** (these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to employees, nevertheless, are part of the cost of personnel services)
 - **300 Professional Services** (services which by their nature require persons or firms with specialized skills and knowledge. Included are the services of architects, engineers, auditors, dentists, medical doctors, lawyers, consultants, teachers, accountants, etc.)
 - **400 Property Services** (services purchased to operate, repair, maintain, and rent property owned and/or used by the LEA. These services are performed by persons other than LEA employees)
 - **500 Other Services** (services not provided by LEA personnel but rendered by organizations or personnel, other than Professional Services and Property Services)
 - **600 Supplies** (amounts for material items of an expendable nature that are consumed, worn out, or deteriorated in use; or items that lose their identity through fabrication or incorporation into different or more complex unity or substances)
 - **700 Property** (expenditures for the acquisition of fixed assets, including expenditures for land or existing buildings and improvements of grounds, initial equipment, additional equipment, and replacement of equipment)
 - **800 Other Objects** (amounts paid for goods and services not otherwise classified in objects 100 through 700, includes registration fees and interest on bonds)
 - **900 Other Financing Uses** (transactions which are not recorded as expenditures to the LEA but require budgetary or accounting control, including fund transfers and bond principal payments)
- Source: <http://www.qcsd.org/cms/lib04/PA01000005/Centricity/Domain/7/Expenditures.pdf>

Fort Cherry School District
Budget Summary Report - 5 Year + Apr YTD
Revenue

	20/21 Budget Revenues	21/22 Budget Revenues	22/23 Proposed Revenues	23-24 Proposed Final Rev	23/24 YTD Rev - Apr	24/25 Prelim Final Rev
ALL						
10 General Fund						
6000 Revenue from Local Sources						
6111 Current Real Estate Taxes	6,258,658	6,762,266	7,344,143	7,901,537	7,827,543	8,386,938
6112 Interim Real Estate Taxes	22,500	30,000	10,000	10,000	82,025	15,000
6113 Public Utility Tax	7,200	7,200	7,500	7,750	8,348	7,750
6120 Current Per Capita Tx,sect 679	21,000	21,600	21,600	21,600	23,062	21,600
6141 Current Act 511 Per Capita Tx	21,000	21,600	21,600	21,600	23,067	21,600
6151 Current Act 511 Earned Income Tax	809,000	621,288	1,001,620	1,021,620	877,151	1,040,700
6153 Current Act 511 Real Estate Transfer Tax	45,000	90,500	100,000	120,000	133,411	120,000
6411 Delinquent Real Estate Tx	153,600	125,000	130,000	130,000	230,825	150,000
6420 Delinquent Per Capita Tx, Section 679	1,000	1,000	1,500	1,500	3,336	1,500
6441 Delinquent Act 511 Per Capita Taxes	1,000	1,000	1,500	1,500	3,348	1,500
6461 Delinquent Earned Income Taxes	30,000	12,500	25,500	25,500	36,780	27,500
6510 Interest On Investments And Interest-bearing Checkin	50,000	25,500	5,500	125,000	442,479	200,000
6710 Admissions	19,300	9,500	18,000	18,000	31,608	25,000
6790 Other Student Activity Income	5,500	2,750	2,750	2,750	226	2,750
6831 Federal Revenue Received From Other Pennsylvania	209,885	209,885	225,000	0	0	0
6832 Federal IDEA Revenue rec. as Pass Through	0	0	0	207,500	0	207,500
6910 Rentals	15,000	12,000	25,000	25,000	23,386	25,000
6920 Contributions And Donations From Private Sources / C	5,000	5,000	5,000	5,000	24,050	5,000
6941 Regular Day School Tuition	1,200	1,200	7,683	7,683	0	7,683
6944 Receipts From Other Leas In Pennsylvania - Education	122,000	125,400	195,101	195,101	0	195,101
6990 Refunds And Other Miscellaneous Revenue	50,000	50,000	50,000	50,000	27,537	60,000
6991 Prior Year Refunds	1,000	0	0	0	25,487	0
6000 Function (R) Sub Total	7,848,843	8,135,189	9,198,997	9,898,641	9,823,669	10,522,122
7000 Revenue From State Sources						
7111 Basic Ed Funding	6,600,982	6,650,379	6,719,541	6,836,639	5,240,855	7,076,774
7112 SOCIAL SECURITY FUNDING	345,980	355,650	330,594	329,309	0	0
7220 Vocational Education	77,272	68,124	63,164	90,752	57,337	99,752
7271 Special Education Funding For School Aged Pupils	847,183	910,668	974,948	925,610	705,845	941,125
7311 PUPIL TRANSPORTATION SUBSIDY	520,000	520,000	520,000	520,000	327,498	520,000
7312 NP & CHARTER TRANSPORTATION SUBSIDY	0	0	0	0	2,118	0
7330 Health Services (medical, Dental, Nurse, Act 25)	20,000	20,000	18,000	18,000	16,014	16,000
7331 Health Services (Dental)	1,000	0	0	0	0	0
7340 Property Tax Relief	450,089	449,956	569,168	566,802	566,802	680,763
7361 PCCD - SAFEETY GRANT	275,760	55,000	0	0	0	0
7362 PCCD - MH & Safety/Security grant	0	0	0	0	80,869	0

Fort Cherry School District
Budget Summary Report - 5 Year + Apr YTD
Revenue

	20/21 Budget Revenues	21/22 Budget Revenues	22/23 Proposed Revenues	23-24 Proposed Final Rev	23/24 YTD Rev - Apr	24/25 Prelim Final Rev
ALL						
10 General Fund						
7000 Revenue From State Sources						
7505 READY TO LEARN BLOCK GRANT	186,506	186,506	186,506	186,506	186,506	186,506
7506 PAsmart Grant	0	0	0	200,000	212,270	0
7509 Career & Tech Education Equipment Grant	5,000	0	0	0	0	0
7810 State Share Of Social Security And Medicare Taxes	0	0	0	0	147,428	331,530
7820 State Share Of Retirement Contributions	1,330,000	1,350,000	1,444,399	1,463,595	1,070,240	1,465,990
7000 Function (R) Sub Total	10,659,772	10,566,283	10,826,320	11,137,213	8,613,782	11,318,440
8000 Revenue From Federal Sources						
8514 Title I	135,000	135,000	130,000	162,800	142,995	162,800
8515 Title II	32,000	32,000	30,000	24,900	10,438	24,900
8517 Title IV	10,000	10,000	10,000	12,800	6,046	12,800
8741 CARES/COVID 19	308,890	0	0	0	0	0
8744 ESSER III	0	373,706	521,206	521,206	417,472	0
8751 ARP ESSER LEARNING LOSS	0	0	11,050	11,050	4,415	0
8752 ARP ESSER SUMMER PROGRAM	0	0	6,070	6,070	882	0
8753 ARP ESSER AFTERSCHOOL PROGRAMS	0	0	6,070	6,070	883	0
8810 Medical Assistance Reimb (ACCESS)	35,000	20,000	18,500	18,500	0	18,500
8000 Sub Total	520,890	570,706	732,896	763,396	583,131	219,000
10 Sub Total	19,029,505	19,272,178	20,758,213	21,799,250	19,020,582	22,059,562
Report Totals	19,029,505	19,272,178	20,758,213	21,799,250	19,020,582	22,059,562

Fort Cherry School District
Budget Summary Report - 5 Years Budgeted + Apr YTD
Expenditure

	20/21 Budget Expenditures	21/22 Budget Expenditures	22/23 Proposed Expenditures	23-24 Proposed Final Exp	23/24 YTD Exp - Apr	24/25 Prelim Final Budg Exp
ALL						
10 General Fund						
1000 Instruction						
1000 Instruction						
100 Personnel Services - Salaries	5,055,559	5,323,563	5,545,553	5,832,423	3,933,261	5,839,129
200 Personal Services - Employee Benefits	3,726,647	3,577,223	4,191,321	4,153,273	3,125,687	4,420,977
300 Purchased Professional And Technical Services	908,680	746,000	633,600	649,000	255,090	402,000
400 Purchased Property Services	4,000	3,000	2,000	2,000	0	6,000
500 Other Purchased Services	1,464,695	1,674,350	1,721,590	1,748,150	1,254,823	1,938,314
600 Supplies	480,938	292,550	309,950	601,628	357,257	256,985
700 Property	45,935	50,160	29,700	29,700	378	14,000
800 Other Objects	8,825	8,950	8,450	11,050	8,620	14,911
1000 Function (Sub Total	11,695,279	11,675,796	12,442,164	13,027,224	8,935,116	12,892,316
1000 Function (E) Sub Total	11,695,279	11,675,796	12,442,164	13,027,224	8,935,116	12,892,316
2000 Support Services						
2000 Support Services						
100 Personnel Services - Salaries	2,229,166	2,342,143	2,452,516	2,459,573	1,956,448	2,631,509
200 Personal Services - Employee Benefits	1,350,435	1,477,141	1,704,611	1,695,238	1,318,615	1,758,708
300 Purchased Professional And Technical Services	324,250	285,963	296,726	261,256	199,173	542,599
400 Purchased Property Services	508,825	510,335	470,100	470,100	322,738	494,010
500 Other Purchased Services	1,599,150	1,706,643	1,622,130	1,546,025	1,238,886	1,610,605
600 Supplies	371,500	367,370	418,820	713,943	568,401	562,136
700 Property	94,402	55,000	39,000	39,000	88,672	48,300
800 Other Objects	43,470	42,620	38,670	38,870	41,945	44,400
2000 Function (Sub Total	6,521,198	6,787,215	7,042,573	7,224,005	5,734,878	7,692,267
2000 Function (E) Sub Total	6,521,198	6,787,215	7,042,573	7,224,005	5,734,878	7,692,267
3000 Oper Of Noninstructional Svcs						
3000 Oper Of Noninstructional Svcs						
100 Personnel Services - Salaries	211,597	219,929	227,196	264,972	209,924	270,116
200 Personal Services - Employee Benefits	90,648	97,944	97,915	151,926	85,782	113,312
300 Purchased Professional And Technical Services	61,500	67,400	71,400	70,540	61,334	74,500
400 Purchased Property Services	16,700	16,700	16,700	16,700	13,227	18,200
500 Other Purchased Services	56,750	50,750	44,500	46,765	63,266	72,250
600 Supplies	69,100	86,500	60,500	61,500	48,773	91,300
700 Property	59,000	23,500	20,500	20,500	4,369	41,000
800 Other Objects	22,500	18,000	17,500	19,500	19,460	17,000

Fort Cherry School District
Budget Summary Report - 5 Years Budgeted + Apr YTD
Expenditure

	20/21 Budget Expenditures	21/22 Budget Expenditures	22/23 Proposed Expenditures	23-24 Proposed Final Exp	23/24 YTD Exp - Apr	24/25 Prelim Final Budg Exp
ALL						
10 General Fund						
3000 Function (Sub Total	587,795	580,723	556,211	652,403	506,135	697,678
3000 Function (E) Sub Total	587,795	580,723	556,211	652,403	506,135	697,678
5000 Other Expenditures And Financing Uses						
5000 Other Expenditures And Financing Uses						
800 Other Objects	236,226	236,225	328,119	297,157	149,824	291,944
900 Other Uses Of Funds	395,000	395,000	425,000	655,000	255,000	660,000
5000 Sub Total	631,226	631,225	753,119	952,157	404,824	951,944
5000 Sub Total	631,226	631,225	753,119	952,157	404,824	951,944
10 Sub Total	19,435,498	19,674,959	20,794,067	21,855,789	15,580,953	22,234,205
Report Totals	19,435,498	19,674,959	20,794,067	21,855,789	15,580,953	22,234,205

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Mary Burford

(724)796-1551

Extn :2420

Contact Person

Telephone

Extension

mburford@fortcherry.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Fort Cherry SD	COUNTY : Washington	AUN : 101632403
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)? Yes No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$22234205
Ending Unassigned Fund Balance	\$1774093
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.97%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Fort Cherry SD	County : Washington	AUN Number : 101632403
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds set aside for deficit budget and/or unforeseen circumstances
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Funds assigned for Capital Projects, future PSERS rate increases, health insurance increases, technology and next year's budget deficit

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	5,284,741
0850 Unassigned Fund Balance	1,778,736
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$7,063,477</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	10,522,122
7000 Revenue from State Sources	11,318,440
8000 Revenue from Federal Sources	219,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$22,059,562</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$29,123,039</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	8,386,938
6112 Interim Real Estate Taxes	15,000
6113 Public Utility Realty Taxes	7,750
6120 Current Per Capita Taxes, Section 679	21,600
6140 Current Act 511 Taxes - Flat Rate Assessments	21,600
6150 Current Act 511 Taxes - Proportional Assessments	1,160,700
6400 Delinquencies on Taxes Levied / Assessed by the LEA	180,500
6500 Earnings on Investments	200,000
6700 Revenues from LEA Activities	27,750
6800 Revenues from Intermediary Sources / Pass-Through Funds	207,500
6910 Rentals	25,000
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	202,784
6990 Refunds and Other Miscellaneous Revenue	60,000
REVENUE FROM LOCAL SOURCES	\$10,522,122
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	7,076,774
7220 Vocational Education	99,752
7271 Special Education funds for School-Aged Pupils	941,125
7311 Pupil Transportation Subsidy	520,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	16,000
7340 State Property Tax Reduction Allocation	680,763
7505 Ready to Learn Block Grant	186,506
7810 State Share of Social Security and Medicare Taxes	331,530
7820 State Share of Retirement Contributions	1,465,990
REVENUE FROM STATE SOURCES	\$11,318,440
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	162,800
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	24,900
8517 Title IV - 21st Century Schools	12,800
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	18,500
REVENUE FROM FEDERAL SOURCES	\$219,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	22,059,562

Act 1 Index (current): 6.7%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$8,386,938

Amount of Tax Relief for Homestead Exclusions \$680,779

Total Approx. Tax Revenue: \$9,067,717

Approx. Tax Levy for Tax Rate Calculation: \$9,798,166

	Allegheny	Washington	Total
2023-24 Data			
a. Assessed Value	\$15,258,300	\$599,612,890	\$614,871,190
b. Real Estate Mills	14.7398	14.7398	14.7398
I. 2024-25 Data			
c. 2022 STEB Market Value	\$15,936,756	\$533,639,884	\$549,576,640
d. Assessed Value	\$15,118,800	\$608,174,190	\$623,292,990
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2023-24 Calculations			
f. 2023-24 Tax Levy	\$224,904	\$8,838,174	\$9,063,078
(a * b)			
2024-25 Calculations			
g. Percent of Total Market Value	2.89982%	97.10018%	100.00000%
h. Rebalanced 2023-24 Tax Levy			\$9,063,078
(f Total * g)			
i. Base Mills Subject to Index	14.7398	14.7398	14.7398
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	91.60000%	92.00000%	91.98840%
k. Tax Levy Needed			\$9,798,166
(Approx. Tax Levy * g)			
I. 2024-25 Real Estate Tax Rate	15.7200	15.7200	15.7200
(k / d * 1000)			
m. Tax Levy Generated by Mills	\$237,668	\$9,560,498	\$9,798,166
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$9,117,387
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$8,386,938
(n * Est. Pct. Collection)			

Act 1 Index (current): 6.7%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$8,386,938
 Amount of Tax Relief for Homestead Exclusions \$680,779
 Total Approx. Tax Revenue: \$9,067,717
 Approx. Tax Levy for Tax Rate Calculation: \$9,798,166

	Allegheny	Washington	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	15.7274	15.7274	15.7274
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$237,779	\$9,564,999	\$9,802,778
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
Assessed Value Exclusion per Homestead	\$22,294.00	\$22,294.00	
V. Number of Homestead/Farmstead Properties	100	1871	1971
Median Assessed Value of Homestead Properties			\$142,600

Act 1 Index (current): 6.7%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$8,386,938

Amount of Tax Relief for Homestead Exclusions \$680,779

Total Approx. Tax Revenue: \$9,067,717

Approx. Tax Levy for Tax Rate Calculation: \$9,798,166

	Allegheny	Washington	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$680,763	Lowering RE Tax Rate	\$0	\$680,763
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$16			\$16
Amount of Tax Relief from State/Local Sources				\$680,779

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Allegheny	15,118,800	15.7200	237,668			91.60000%	
Washington	608,174,190	15.7200	9,560,498			92.00000%	
Totals:	623,292,990		9,798,166	- 680,779 =	9,117,387 X	91.98840% =	8,386,938

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		21,600
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	21,600
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			21,600
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,040,700
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	120,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			1,160,700
Total Act 511, Current Taxes			1,182,300
	Act 511 Tax Limit -->	549,576,640 X	12
		Market Value	Mills
			6,594,920
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Allegheny	14.7398	15.7200	6.66%	Yes	6.7%				
	Washington	14.7398	15.7200	6.66%	Yes	6.7%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	6.7%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	6.7%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.7%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.7%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	8,697,060
1200 Special Programs - Elementary / Secondary	3,612,101
1300 Vocational Education	583,155
Total Instruction	\$12,892,316
2000 Support Services	
2100 Support Services - Students	974,772
2200 Support Services - Instructional Staff	353,620
2300 Support Services - Administration	1,214,361
2400 Support Services - Pupil Health	154,516
2500 Support Services - Business	461,219
2600 Operation and Maintenance of Plant Services	2,765,444
2700 Student Transportation Services	1,436,109
2800 Support Services - Central	320,526
2900 Other Support Services	11,700
Total Support Services	\$7,692,267
3000 Operation of Non-Instructional Services	
3200 Student Activities	697,678
Total Operation of Non-Instructional Services	\$697,678
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	551,944
5200 Interfund Transfers - Out	400,000
Total Other Expenditures and Financing Uses	\$951,944
Total Estimated Expenditures and Other Financing Uses	\$22,234,205

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,327,767
200 Personnel Services - Employee Benefits	3,374,129
300 Purchased Professional and Technical Services	41,500
400 Purchased Property Services	1,000
500 Other Purchased Services	724,500
600 Supplies	217,164
700 Property	7,000
800 Other Objects	4,000
Total Regular Programs - Elementary / Secondary	\$8,697,060
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,330,743
200 Personnel Services - Employee Benefits	914,640
300 Purchased Professional and Technical Services	360,500
500 Other Purchased Services	989,770
600 Supplies	8,672
700 Property	5,000
800 Other Objects	2,776
Total Special Programs - Elementary / Secondary	\$3,612,101
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	180,619
200 Personnel Services - Employee Benefits	132,208
400 Purchased Property Services	5,000
500 Other Purchased Services	224,044
600 Supplies	31,149
700 Property	2,000
800 Other Objects	8,135
Total Vocational Education	\$583,155
Total Instruction	\$12,892,316
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	396,357
200 Personnel Services - Employee Benefits	269,233
300 Purchased Professional and Technical Services	300,400
500 Other Purchased Services	800
600 Supplies	5,532
800 Other Objects	2,450
Total Support Services - Students	\$974,772
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	156,676
200 Personnel Services - Employee Benefits	122,480
300 Purchased Professional and Technical Services	45,469
500 Other Purchased Services	8,900

<u>Description</u>	<u>Amount</u>
600 Supplies	19,445
800 Other Objects	650
Total Support Services - Instructional Staff	\$353,620
2300 Support Services - Administration	
100 Personnel Services - Salaries	609,949
200 Personnel Services - Employee Benefits	332,862
300 Purchased Professional and Technical Services	118,200
400 Purchased Property Services	66,500
500 Other Purchased Services	38,600
600 Supplies	12,950
700 Property	500
800 Other Objects	34,800
Total Support Services - Administration	\$1,214,361
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	103,107
200 Personnel Services - Employee Benefits	45,109
300 Purchased Professional and Technical Services	1,000
400 Purchased Property Services	1,000
600 Supplies	3,500
700 Property	800
Total Support Services - Pupil Health	\$154,516
2500 Support Services - Business	
100 Personnel Services - Salaries	220,436
200 Personnel Services - Employee Benefits	174,233
300 Purchased Professional and Technical Services	9,250
500 Other Purchased Services	23,500
600 Supplies	29,000
800 Other Objects	4,800
Total Support Services - Business	\$461,219
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	1,068,410
200 Personnel Services - Employee Benefits	782,399
300 Purchased Professional and Technical Services	28,500
400 Purchased Property Services	416,510
500 Other Purchased Services	115,105
600 Supplies	316,820
700 Property	36,000
800 Other Objects	1,700
Total Operation and Maintenance of Plant Services	\$2,765,444
2700 Student Transportation Services	
100 Personnel Services - Salaries	5,000
200 Personnel Services - Employee Benefits	2,109
500 Other Purchased Services	1,412,000
600 Supplies	6,000
700 Property	11,000

<u>Description</u>	<u>Amount</u>
Total Student Transportation Services	\$1,436,109
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	71,574
200 Personnel Services - Employee Benefits	30,283
300 Purchased Professional and Technical Services	39,780
400 Purchased Property Services	10,000
600 Supplies	168,889
Total Support Services - Central	\$320,526
2900 <u>Other Support Services</u>	
500 Other Purchased Services	11,700
Total Other Support Services	\$11,700
Total Support Services	\$7,692,267
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	270,116
200 Personnel Services - Employee Benefits	113,312
300 Purchased Professional and Technical Services	74,500
400 Purchased Property Services	18,200
500 Other Purchased Services	72,250
600 Supplies	91,300
700 Property	41,000
800 Other Objects	17,000
Total Student Activities	\$697,678
Total Operation of Non-Instructional Services	\$697,678
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	291,944
900 Other Uses of Funds	260,000
Total Debt Service / Other Expenditures and Financing Uses	\$551,944
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	400,000
Total Interfund Transfers - Out	\$400,000
Total Other Expenditures and Financing Uses	\$951,944
TOTAL EXPENDITURES	\$22,234,205

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	3,968,000	3,015,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds	25,600	25,105
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,502,500	429,200
Other Capital Projects Fund	1,428,000	875,800
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	113,200	101,050
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$7,037,300	\$4,446,155
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Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$7,037,300** **\$4,446,155**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
0510 Bonds Payable	9,730,000	9,470,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	212,195	225,075
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	4,724,908	483,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$14,667,103	\$10,178,075

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
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Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$14,667,103

\$10,178,075

Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$14,667,103	\$10,178,075
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	5,114,741
0850 Unassigned Fund Balance	1,774,093
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$6,888,834

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$6,888,834
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